

Some Numbers On Alaska's Oil Industry

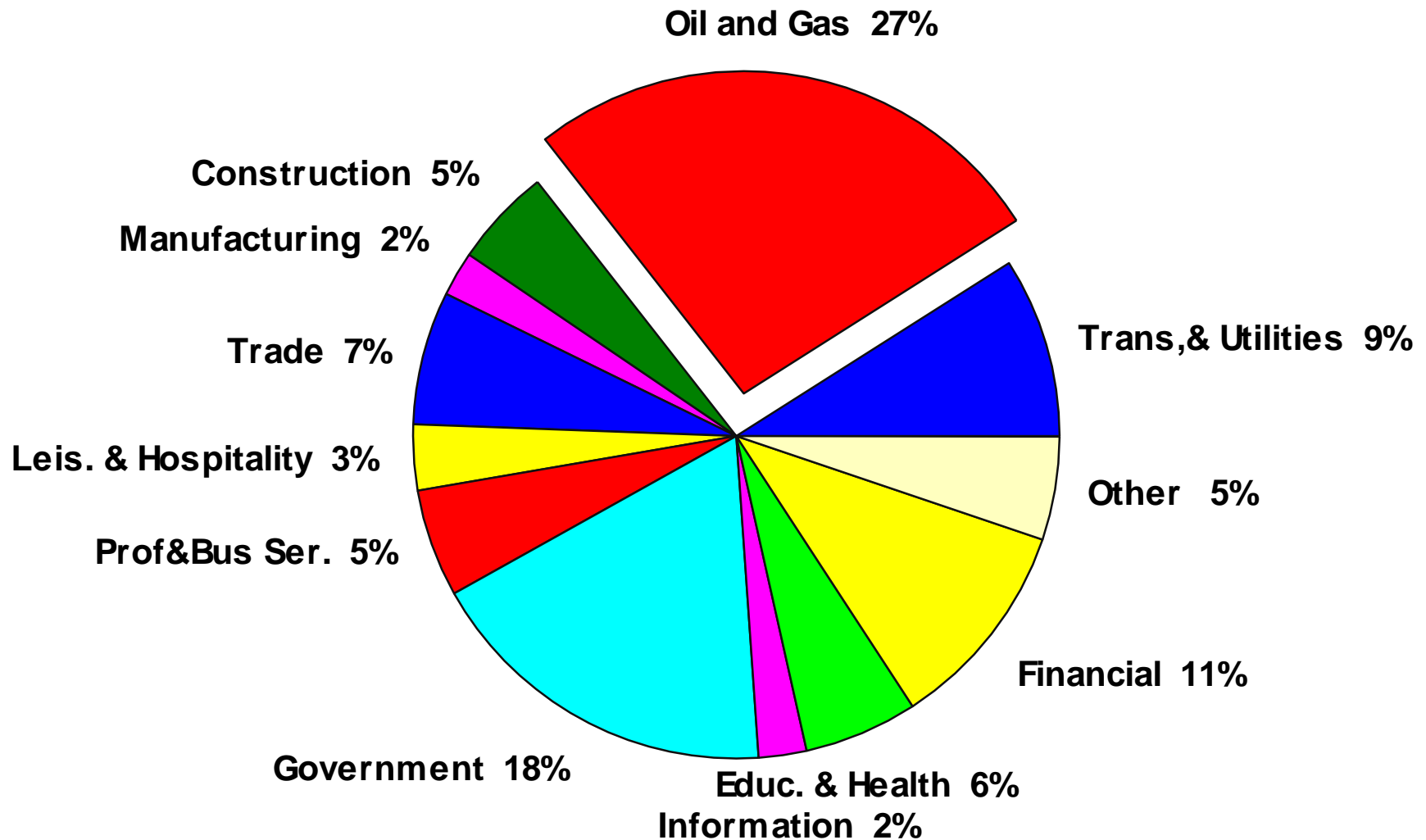


- Alaska Department of Labor and Workforce Development,
Research & Analysis Section
Neal Fried, Economist

“The balance sheet of Alaskan history is simple: One Prudhoe Bay is worth more in *real* dollars than everything that has been dug out, cut down, caught or killed in Alaska since the beginning of time”

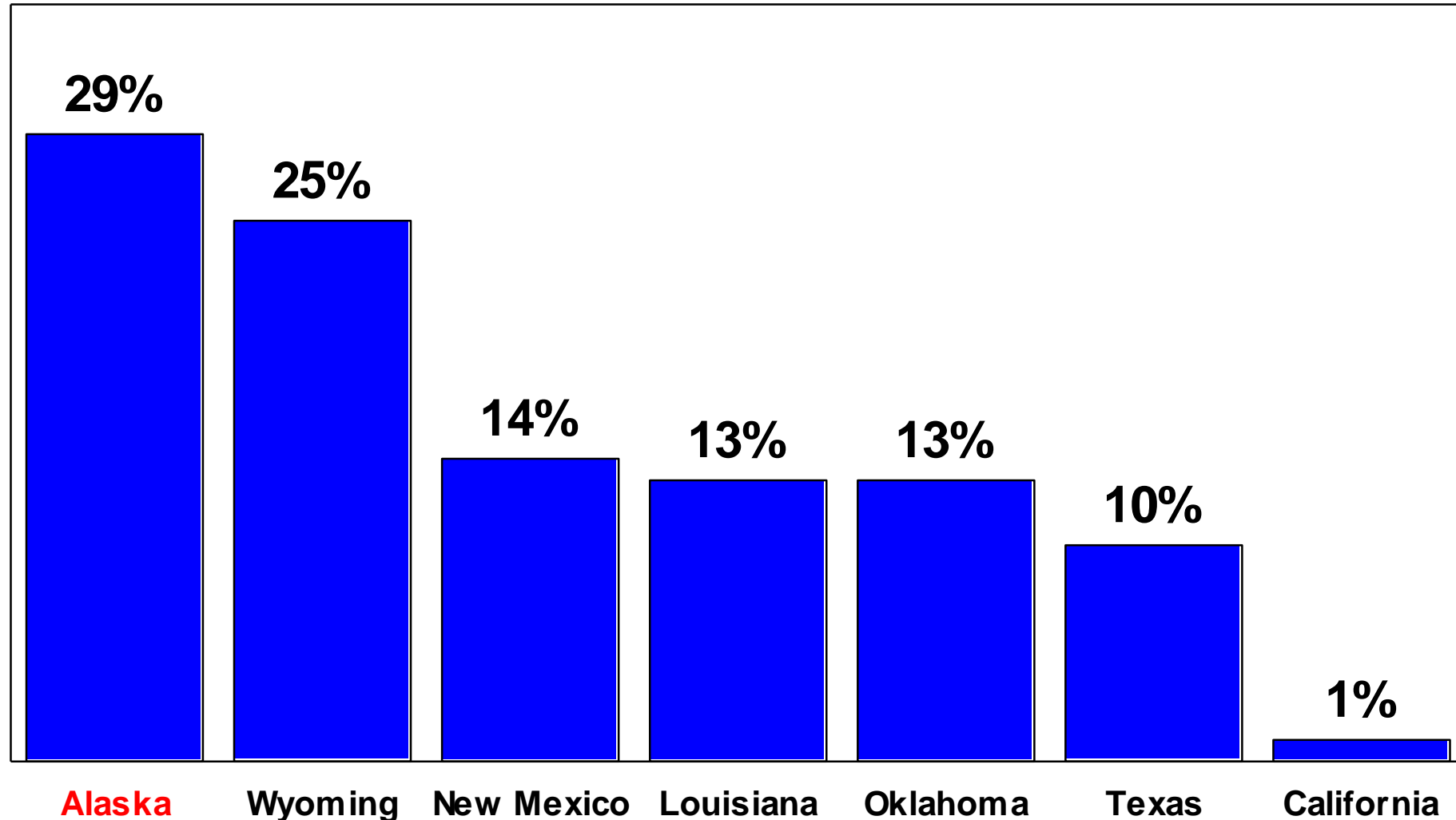
Terrance Cole, Alaskan Historian

Alaska's Gross State Product

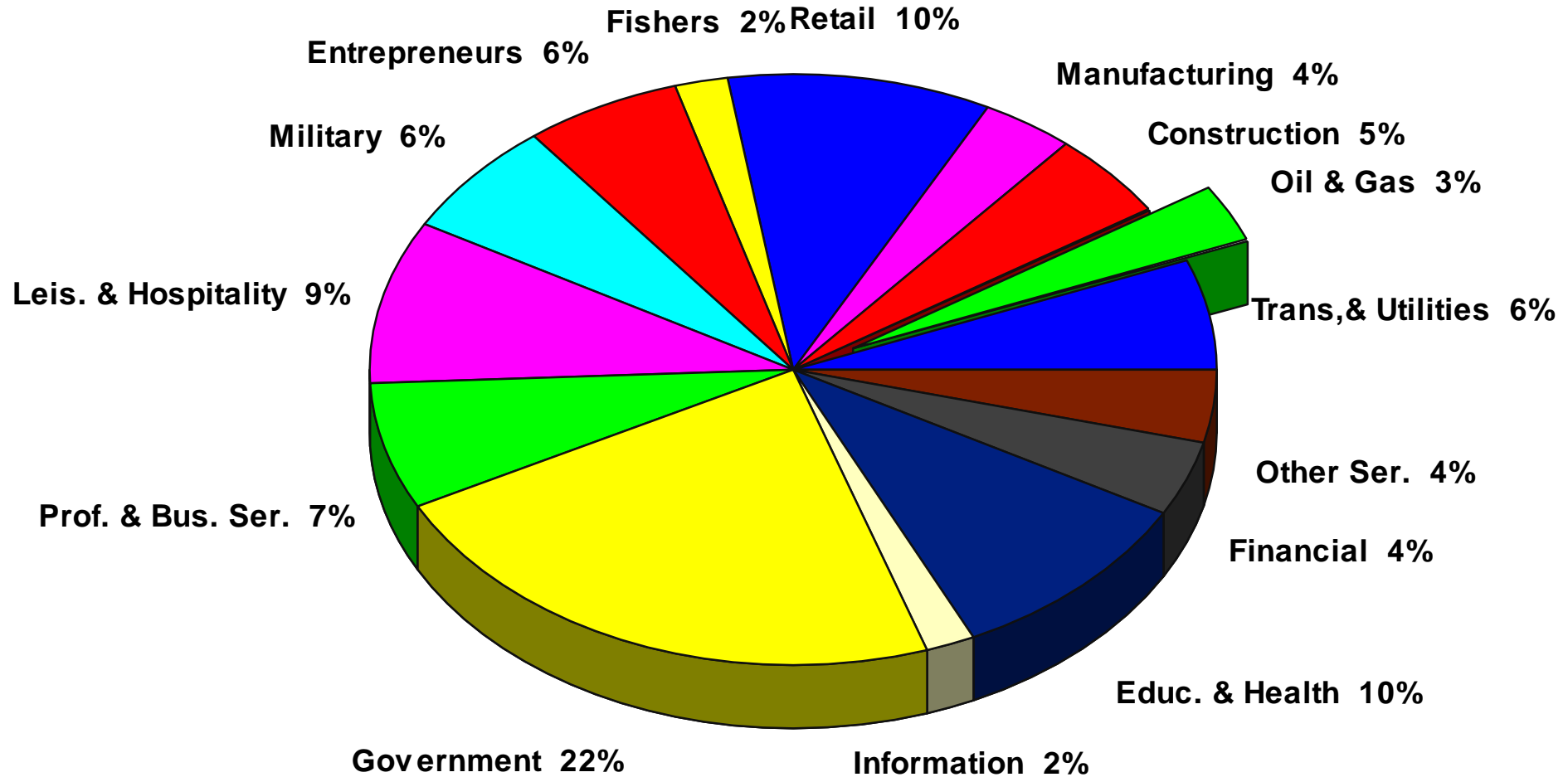


Oil Has An Outsized Effect On Alaska

Percent share that oil and gas is of state's gross state product

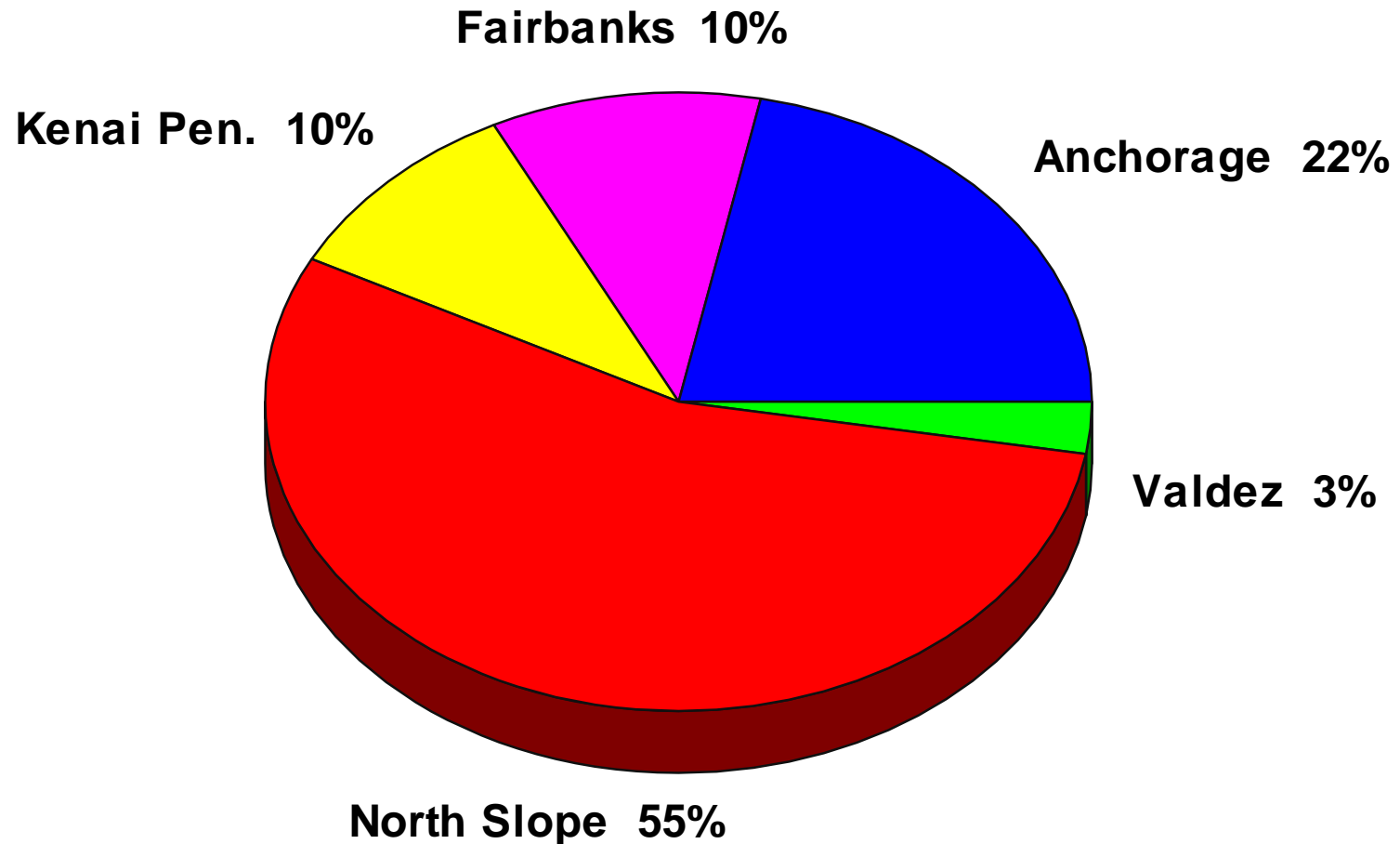


Small But Mighty Important-Where Alaska's Jobs Are



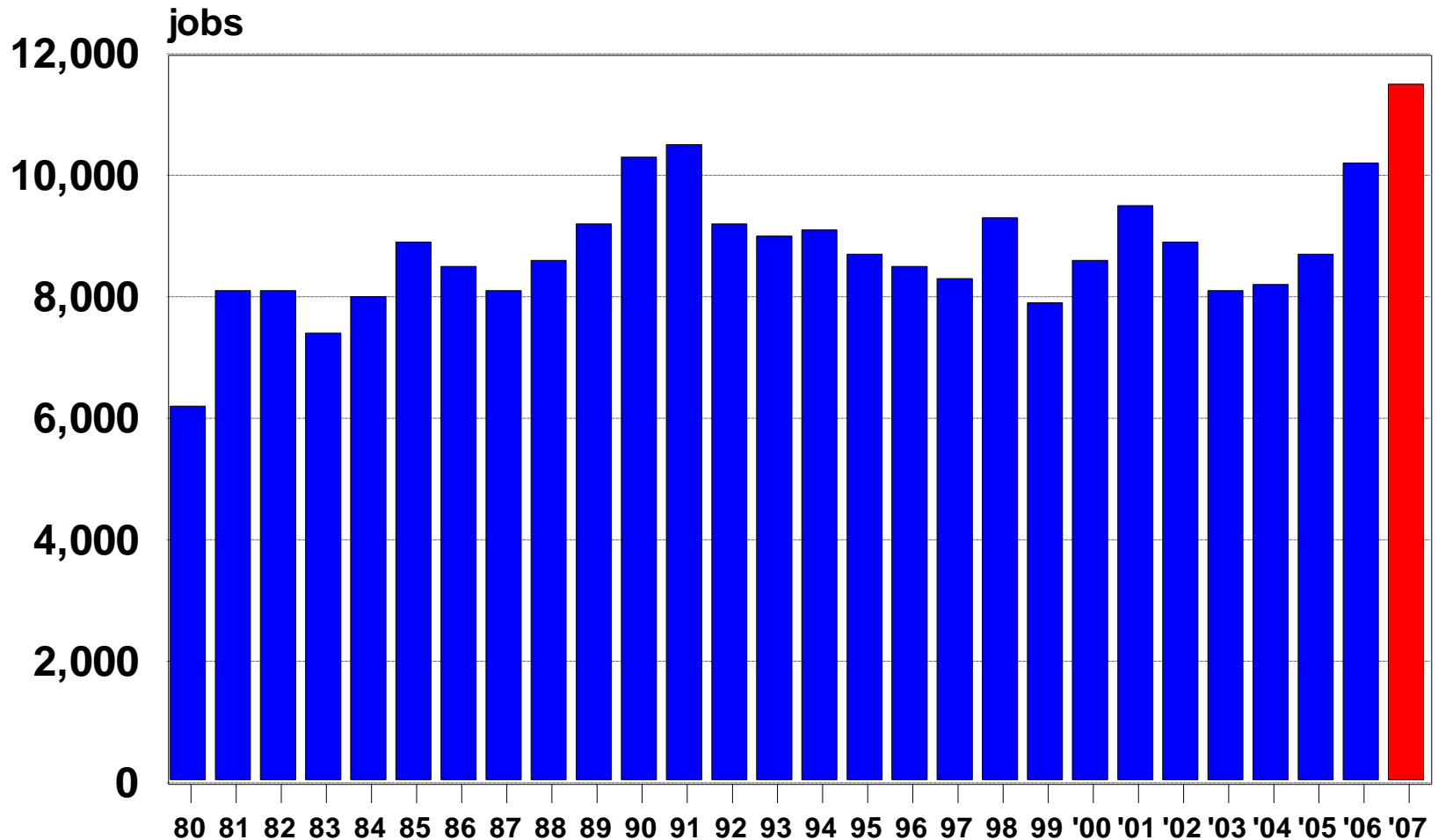
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Where Our Hydrocarbon Jobs Are



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section Includes oil and gas, refinery and pipeline employment.

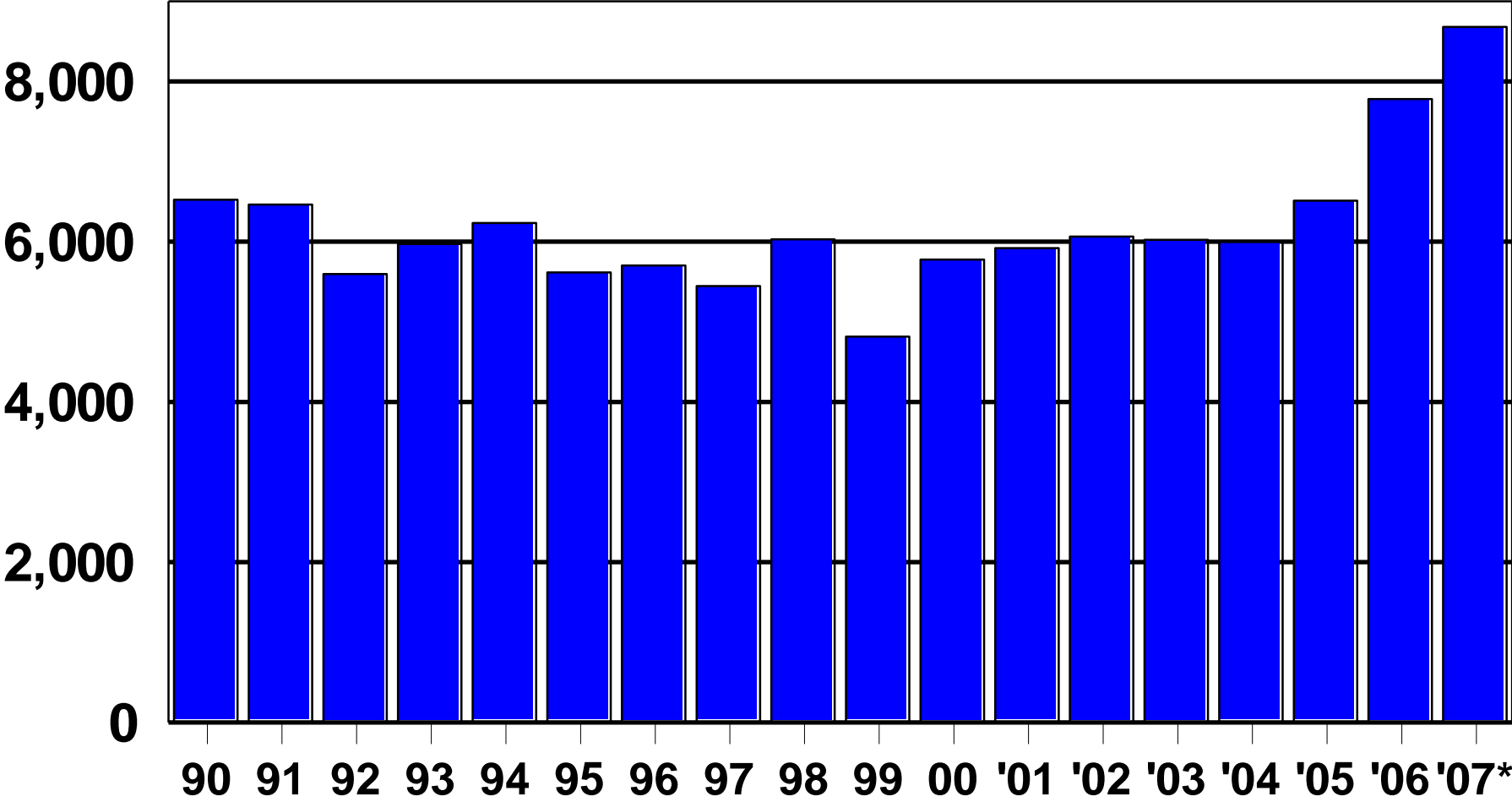
Oil Industry Employment Reaches Record High In 2007



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

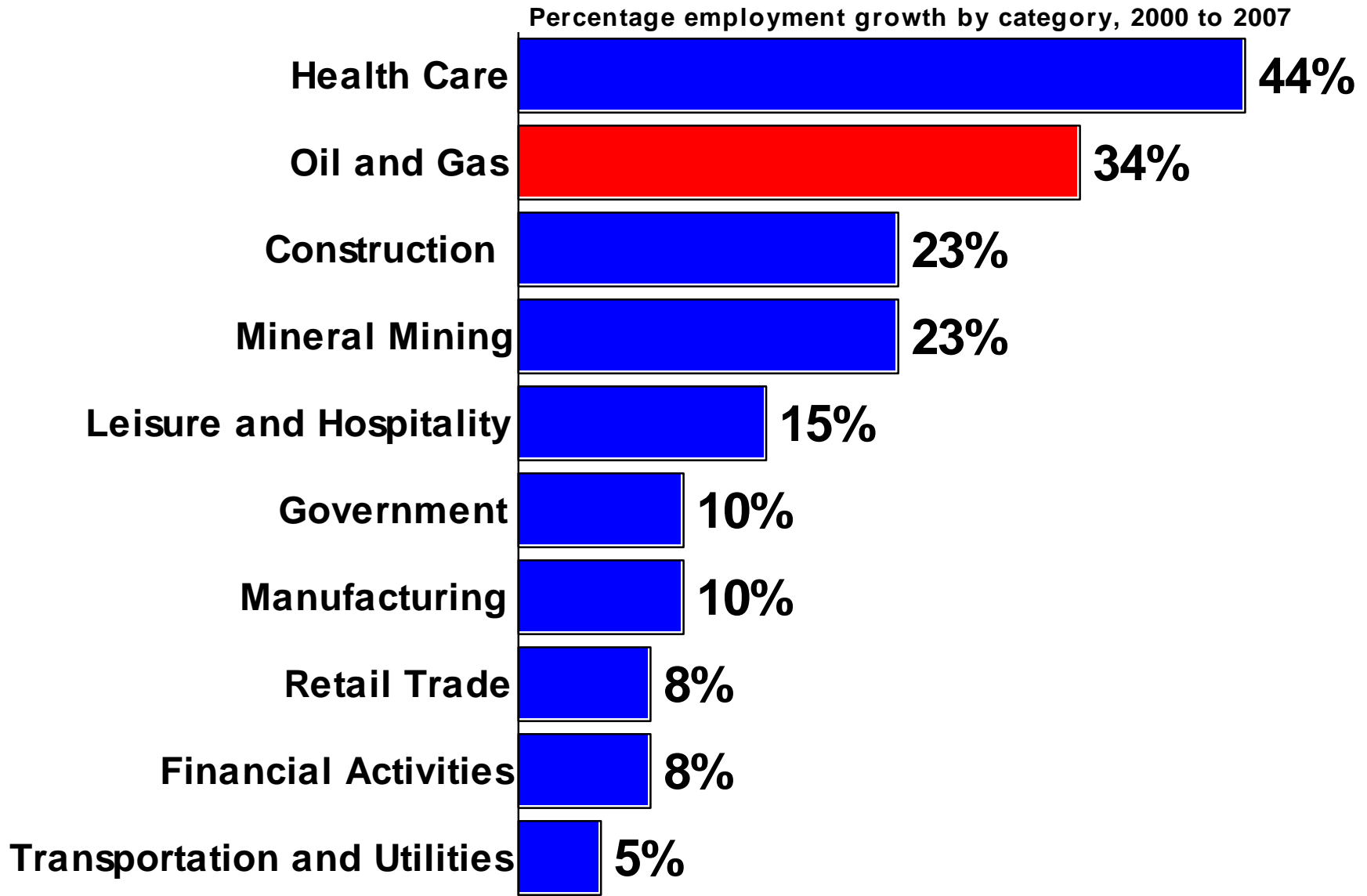
Prudhoe Bay Activity Is Reaching New Heights

Employment at Prudhoe Bay



*preliminary

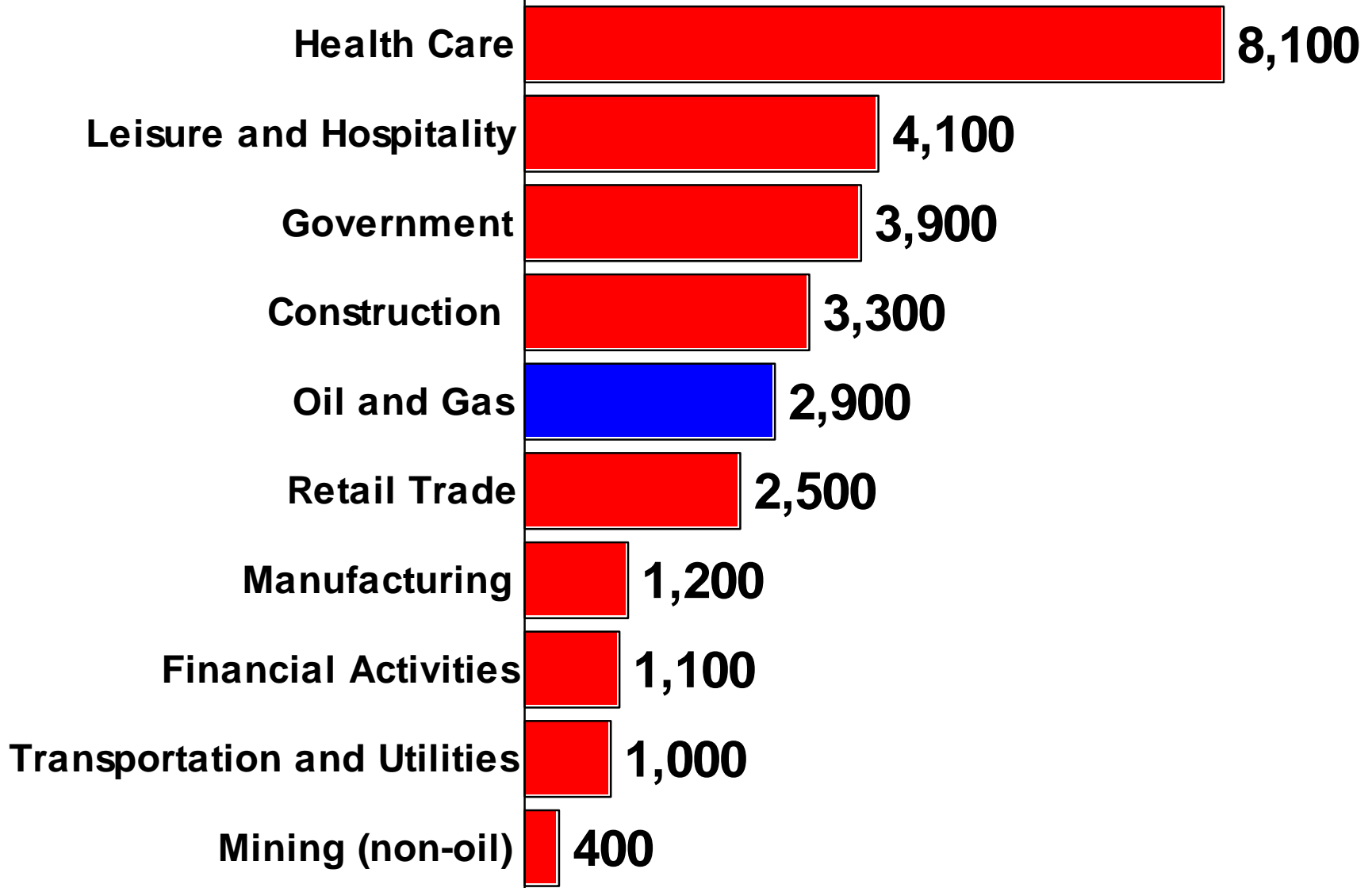
The Oil Industry--One Of The Big Recent Employment Growers



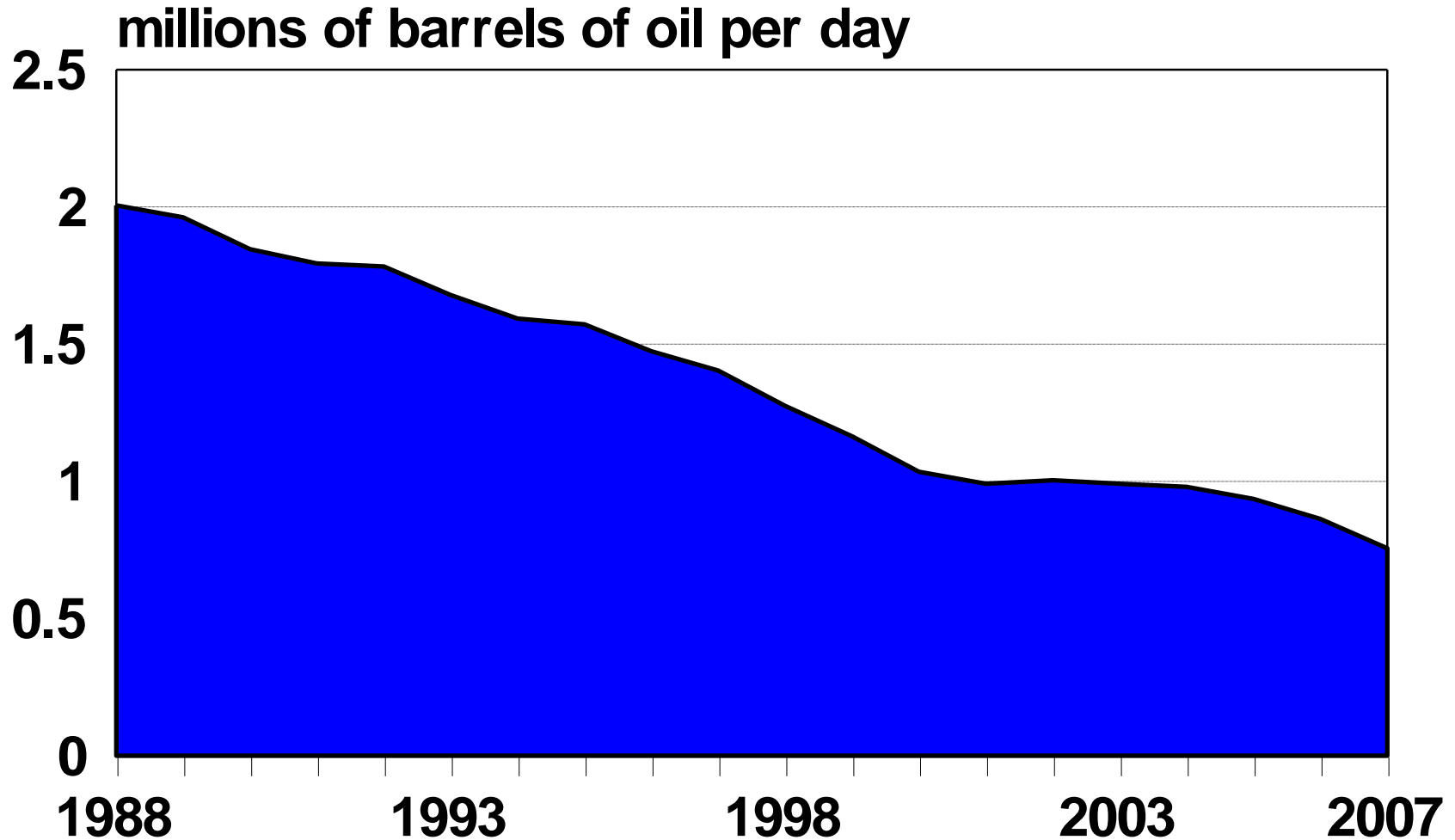
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

The Oil Industry--The Raw Numbers Are Also Impressive

Employment growth by category, 2000 to 2007

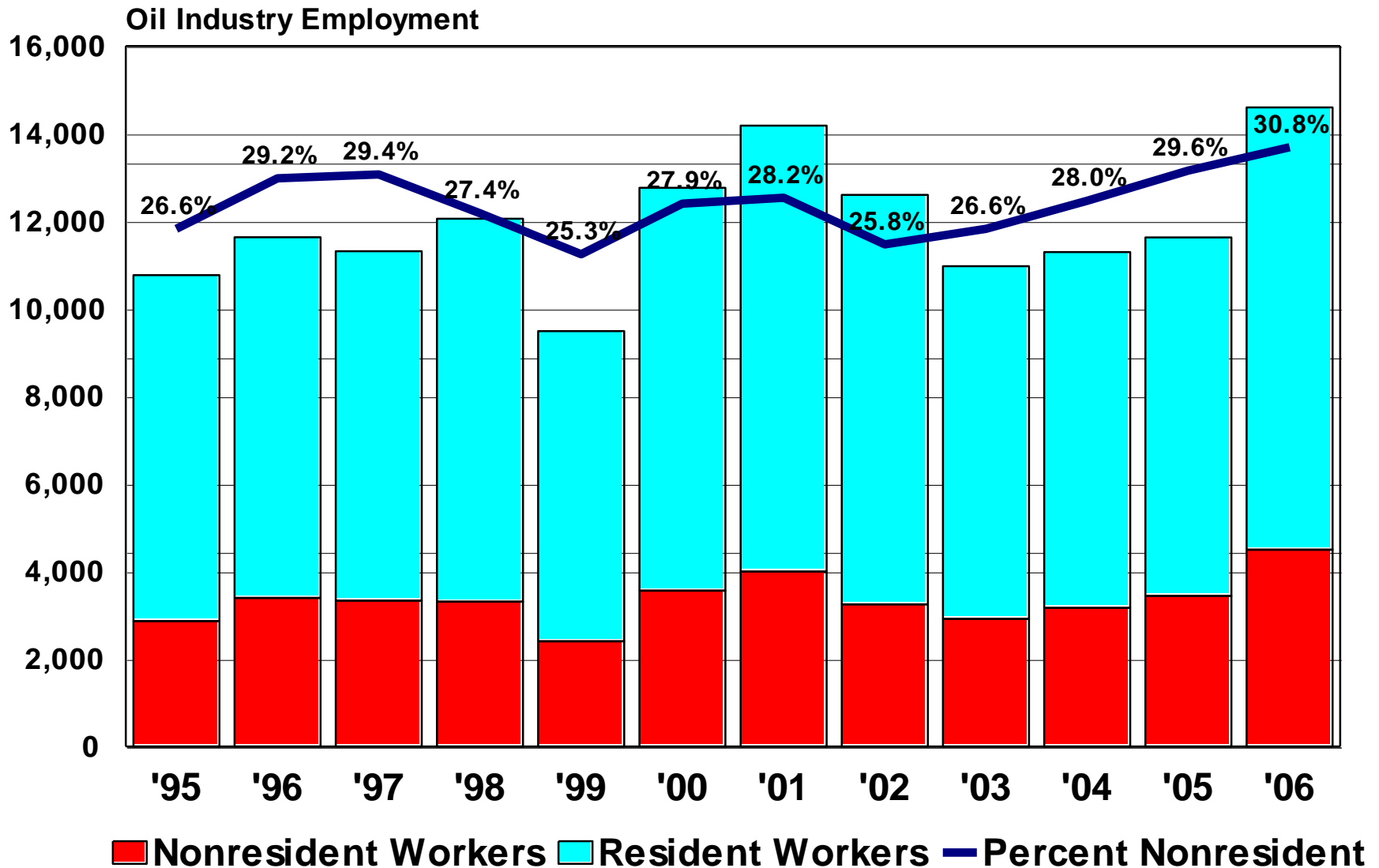


Despite The Steady Loss Of Oil Production, Employment Grew In Alaska



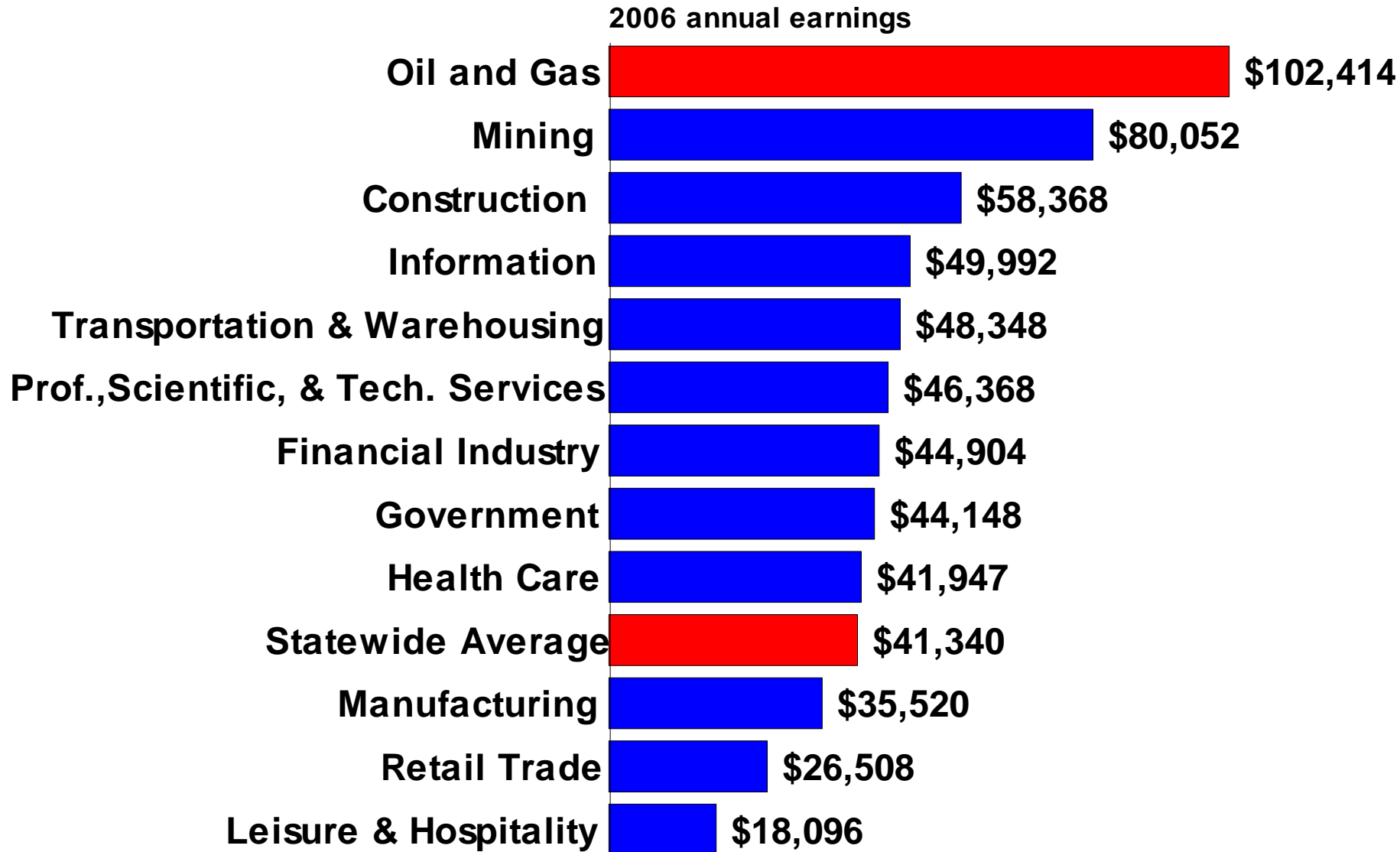
Source: Alaska Department of Revenue

Opportunities For Alaskans



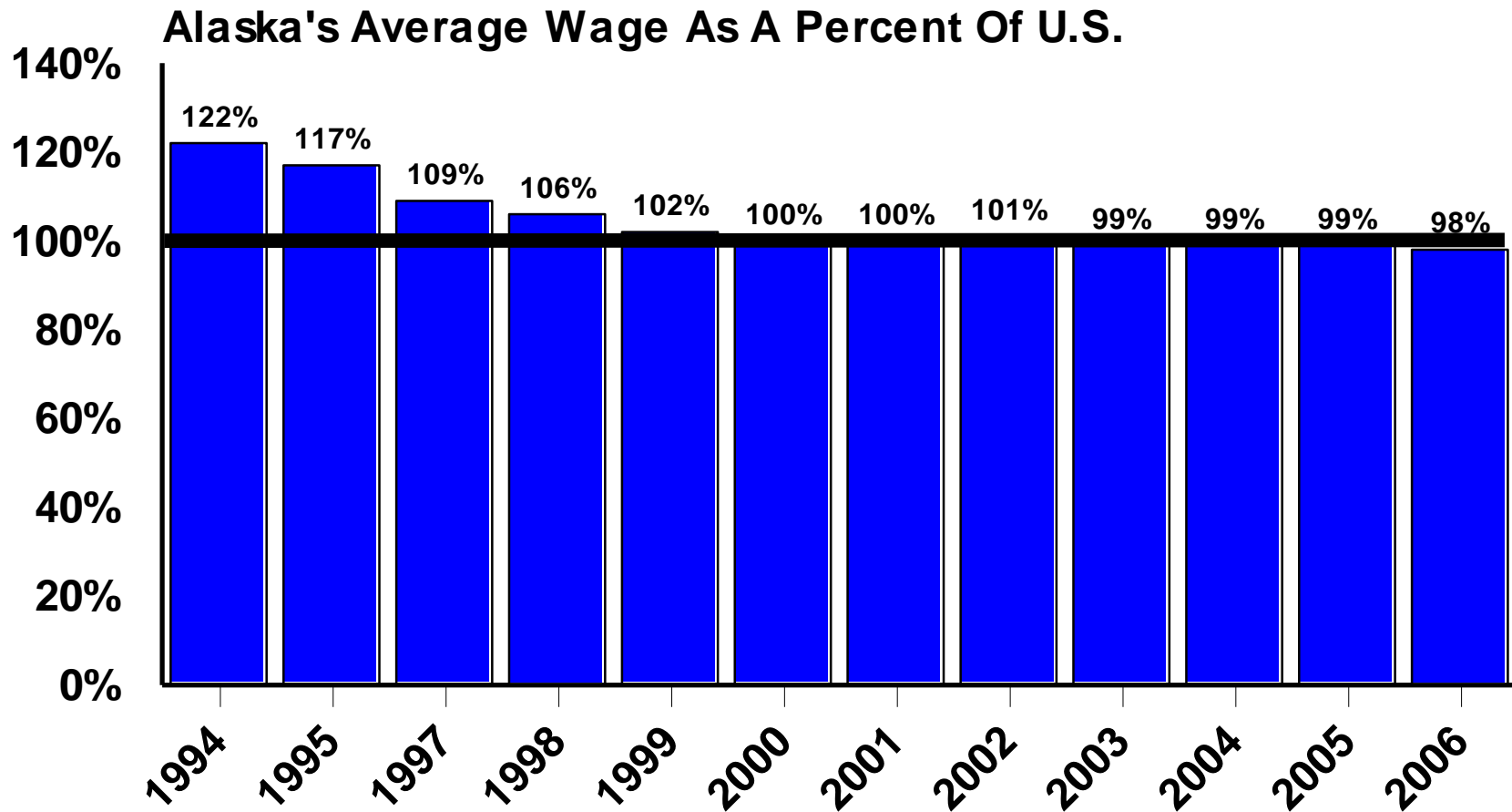
Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Average Annual Earnings--How They Stack Up



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section

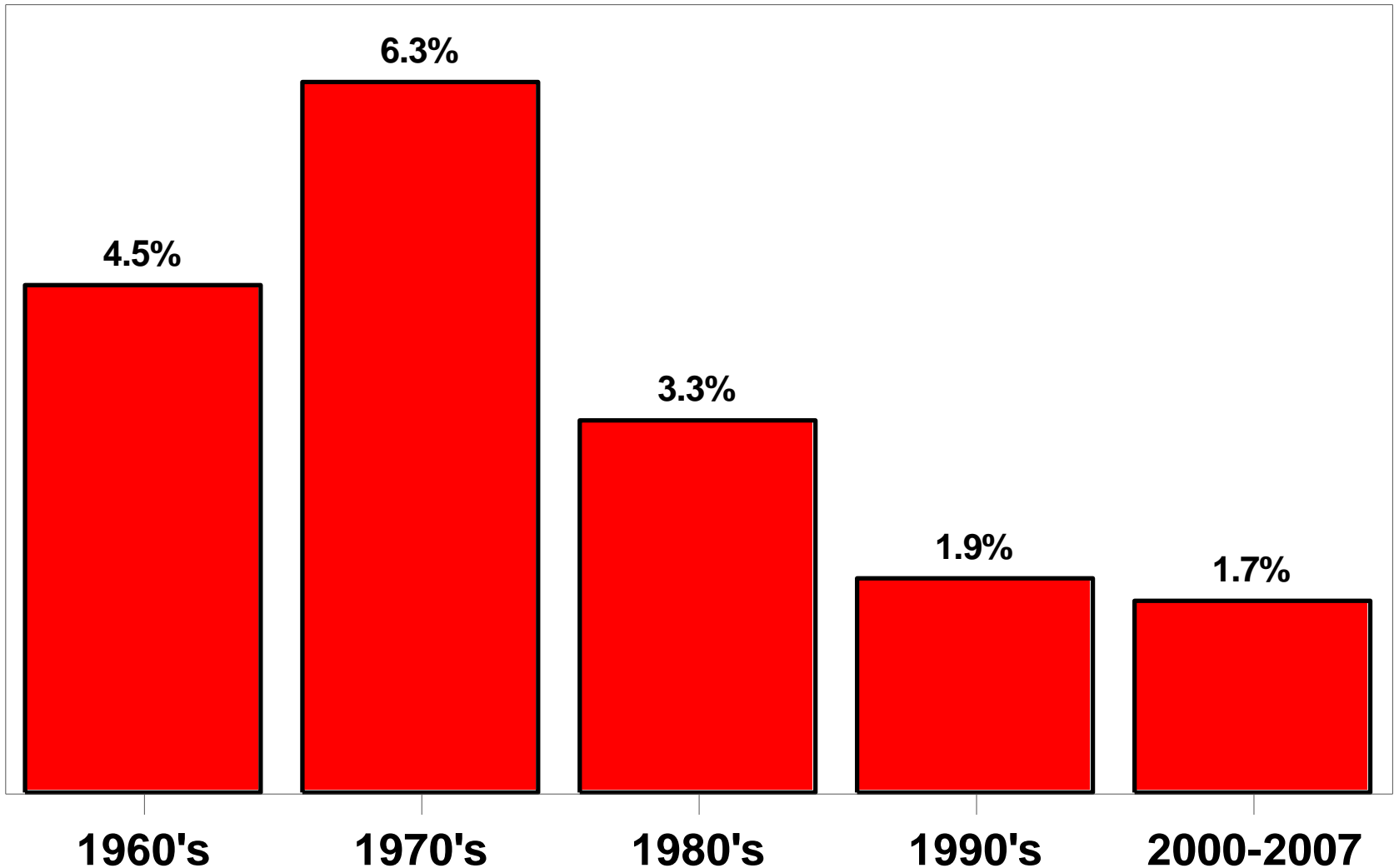
Alaska's Average Wage Advantage Has Disappeared



Sources: Alaska Department of Labor and Workforce Development, Research and Analysis Section

Consistent Growth, but Slowest Since Statehood

Annual Average Employment Growth



Source: Alaska Department of Labor and Workforce Development, Research and Analysis Section.